BUSINESS LDN

The Rt Hon Yvette Cooper MP Secretary of State for the Home Department Home Office 2 Marsham Street London SW1P 4JA

10 March 2025

Dear Home Secretary,

We are writing to urge you to ensure the Metropolitan Police secures the funding it requires to maintain critical frontline services as part of the Spending Review.

As a world leading global city, London must be – and be seen as – a safe place to live, work, visit and do business. The Metropolitan Police recently warned that it is facing a £260 million budget shortfall, which will require significant cuts to staffing levels including officers. This would have a material impact on confidence in the police's ability to prevent and act upon crime from both Londoners and businesses across the capital.

The Met's budget has fallen significantly in real terms since 2010, with Sydney and New York having 50% more funding per head of population. This comes at a time when demands on the Met's services have increased, including due to policing major protests such as those around the Middle East conflict and Just Stop Oil.

The Mayor of London has recently announced an increase to his share of the Met's funding. We call on the Home Office to address the remaining funding shortfall so that the Met can build on recent progress in reforming the organisation, having been removed from special measures earlier this year by His Majesty's Inspectorate of Constabulary, Fire and Rescue Services.

Collectively, we represent over 6,000 businesses across London employing hundreds of thousands of staff and have a vital role to play in delivering the growth the country needs. The Met is responsible for ensuring these firms can operate in a safe environment so we call on you to provide it with a sustainable funding deal that gives it the resources necessary to police our capital.

Yours sincerely,

Ben Stephenson, Chief Executive, Angel Islington

Penny Alexander, Chief Executive, Baker Street Quarter Partnership Nicole Gordon, CEO, Better Bankside Muniya Barua, Deputy CEO of BusinessLDN and Chair of the Central London BIDs Forum Lord Pitkeathley, CEO of Camden Town Unlimited, Euston Town & Camden Collective Alexander Jan, Chair, Central District Alliance and Hatton Garden **Dr Julie Grail**, Interim Chief Executive Officer, Fitzrovia Partnership Ashley Durling, Head of Operations and Security, Harley Street Ros Morgan, Chief Executive, Heart of London Business Alliance Steven Medway, CEO, Knightsbridge Partnership Ruth Duston OBE, Chief Executive, London Heritage Quarter and Founder and Chief Executive, Primera Kay Buxton, Chief Executive, Marble Arch London Dee Corsi, Chief Executive, New West End Company Giles Semper, Executive Director, Opportunity Kensington Nadia Broccardo, CEO, Team London Bridge Kate Poulter, Chief Executive, WeAreWaterloo Liz Sillett, Chair, WeAreWaterloo

Cc: Rt Hon Rachel Reeves MP, Chancellor of the Exchequer